



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/062/2020-21

9 September, 2020

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLT
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Sub.: Resubmission of Results with CFS for the Quarter/Year ended 31st March, 2020

Dear Sir,

In response to your mail dated 8th September, 2020 regarding the CFS not attached to the Results submitted for the Quarter/Year ended 31st March, 2020 on 11th August, 2020, we are hereby resubmitting the Results with the CFS. The CFS was not attached due to oversight and in hurry to submit the results within time.

At times the net is slow or the site is not responding, and it is impossible to submit within the given 30 minutes time after the Board Meeting. Getting the Results signed by the Director, then scanning the same then uploading in both the exchanges, within a short span of 30 minutes is difficult, if not impossible. Still we sincerely regret the oversight and the same shall be taken care of, in future.

This is for your information and record.

Thanking you,

for JMT AUTO LIMITED

(Mona K Bahadur)
COMPANY SECRETARY

Encl: as above

CIN : L42274DL1997PLC270939

Corporate Office & Works :

C-19-20, 7th Phase, Industrial Area,
Adityapur, Jamshedpur-832 109, Jharkhand, India
Phone : +91-657-6626379 / 6626333
Fax : +91-657-2200749, E-mail : jmt.auto@amtek.com
Website : www.jmtauto.com

Registered Office :

3 LSC, Pamposh Enclave
Guru Nanak Market
Opp. LSC Market
New Delhi - 110048
Phone : +91 9234602083

JMT AUTO LIMITED

Regd. Office : 3, L S C Pomposh Enclave, Guru Nanak Market, Opp. L S C Market, New Delhi - 110048.
Audited Standalone & Consolidated Financial Results for the Quarter/ Year ended March 31, 2020

(Rs. In Lacs)


Sl. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue							
	a. Revenue from operations	3,168.48	3,518.79	6,637.12	17,578.98	36,005.10	35,062.93	57,759.21
	b. Other Income	75.03	103.86	32.62	600.98	171.50	2,648.84	247.66
	Total Income	3,243.51	3,622.65	6,669.74	18,179.96	36,176.59	37,711.77	58,006.86
2	Expenses							
	a. Cost of materials consumed	1,171.64	1,108.76	2,777.71	6,397.57	15,570.04	13,167.79	21,381.08
	b. Changes in inventories of finished goods and work-in-progress	314.77	241.58	-337.02	1,400.48	-1,022.03	2,158.69	-1,695.53
	c. Employee benefits expense	614.90	568.42	706.12	2,407.02	2,525.44	9,088.52	9,787.69
	d. Finance Cost	501.87	504.50	397.21	1,940.38	1,628.13	2,324.51	2,900.56
	d. Depreciation and amortization expense	553.16	537.83	611.31	2,137.78	2,586.86	4,324.10	3,860.31
	i. Other expense	1,809.66	1,783.94	3,370.53	8,725.38	15,328.63	12,992.89	20,971.37
	Total expenses	4,966.00	4,745.01	7,525.86	23,008.61	36,617.06	44,356.50	60,208.48
3	(Loss)/ profit before exceptional items and tax (1-2)	-1,722.49	-1,122.36	-856.12	-4,828.65	-440.47	-6,644.73	-2,201.61
4	Share of Profit/(Loss) of Associated and Joint Ventures	-	-	-	-	-	10.65	3.95
5	Profit/(Loss) before exceptional items and tax (3+4)	-1,722.49	-1,122.36	-856.12	-4,828.65	-440.47	-6,634.08	-2,197.66
6	Exceptional items	-	-	330.67	-43.29	330.67	-	330.67
7	(Loss)/ profit before tax (5 +6)	-1,722.49	-1,122.36	-525.45	-4,871.94	-109.80	-6,634.08	-1,866.99
8	Tax expense:							
	(a) Current Tax	-	-	-332.20	-	178.09	-	46.24
	(b) Deferred tax	-215.80	291.51	325.66	-337.09	-40.68	1,729.38	-162.46
	(c) MAT	-	-	-	-	-	-	-
	Total tax expenses	-215.80	291.51	-6.54	-337.09	137.41	1,729.38	-116.22
9	(Loss)/ profit for the period/ year (7-8)	-1,506.69	-1,413.88	-518.91	-4,534.85	-247.20	-8,363.46	-1,750.77
10	Other Comprehensive Income (net of tax)							
	(i) item that will not be reclassified to profit or loss	-	-	-92.23	-	-92.23	27.94	408.16
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	28.78	-	28.78	-	28.78
	Total Other Comprehensive Income	-	-	-63.45	-	-63.45	27.94	436.94
11	Total Comprehensive (loss)/ income for the period/ year (9+10)	-1,506.69	-1,413.88	-582.36	-4,534.85	-310.65	-8,335.52	-1,313.83
12	Profit/(loss) from discontinued operations	-	-	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-	-	-
14	Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-	-
15	Other Comprehensive Income from Discontinued Operations (net of tax)	-	-	-	-	-	-	-
16	Total Comprehensive Income from Discontinued Operations (14+5)	-	-	-	-	-	-	-
17	Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income for the year (15+16))	-1,506.69	-1,413.88	-582.36	-4,534.85	-310.65	-8,335.52	-1,313.83
18	Paid-up Equity Share Capital (Face Value Rs. 1/- Per Share)	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32	5,038.32
19	Other equity excluding Revaluation Reserves as per balance sheet of previous accounting year							
20	Earnings per share (For continued operation) (not annualized)							
	a) Basic	-0.30	-0.28	-0.12	-0.90	-0.06	-1.65	-0.26
	b) Diluted	-0.30	-0.28	-0.12	-0.90	-0.06	-1.65	-0.26
21	Earnings/ (loss) Per Share (For continued and discontinued operations) (not annualized)							
	a) Basic	-0.30	-0.28	-0.12	-0.90	-0.06	-1.65	-0.26
	b) Diluted	-0.30	-0.28	-0.12	-0.90	-0.06	-1.65	-0.26

JMT Auto Limited
Standalone & Consolidated Statement of Assets & Liabilities as at 31st March, 2020

Particulars	Standalone		Consolidated	
	As at 31.03.2020	As at 31.03.2019	As at 31.03.2020	As at 31.03.2019
A ASSETS				
1 Non-current assets				
(a) Property, plant and equipment	11,235.56	12,000.10	16,342.22	16,334.31
(b) Right to use			815.19	128.76
(c) Capital work-in-progress	10.68	128.76	10.68	2,529.79
(d) Other intangible assets	13.26	28.64	2,296.75	2,052.43
(e) Goodwill due to consolidation			2,167.98	
(f) <u>Financial assets</u>				
Investments	662.96	706.25	727.87	717.22
Other financial assets	699.96	684.57	706.80	691.04
(g) Other non-current assets	357.07	387.18	389.83	916.75
Sub total-Non-current assets	17,979.49	13,935.49	23,457.33	23,370.32
2 Current assets				
(a) Inventories	12,153.65	13,813.36	13,707.16	16,014.10
(b) <u>Financial assets</u>				
Trade receivables	3,291.71	3,442.10	4,528.97	5,967.97
Cash and cash equivalents	132.60	173.37	469.97	441.38
Other financial assets	58.94	77.27	58.94	77.27
(c) Other current assets	1,301.82	3,790.92	1,383.03	3,997.77
Sub total-Current assets	16,938.72	21,297.03	20,148.07	26,498.50
TOTAL-ASSETS	29,918.21	35,232.52	43,605.40	49,868.82
(B) EQUITY AND LIABILITIES				
1 Equity				
(a) Equity share capital	5,038.32	5,038.32	5,038.32	5,038.32
(b) <u>Other equity</u>	7,155.85	11,692.68	8,174.15	13,001.96
Sub total-Equity	12,194.17	16,731.00	13,212.47	18,040.28
2 Liabilities				
Non-current liabilities				
(a) <u>Financial liabilities</u>				
Borrowings	1,239.06	2,724.19	4,086.89	5,167.77
(b) Provisions	344.01	239.15	344.01	314.20
(c) Deferred tax liabilities (net)	776.46	1,113.55	1,729.38	2,462.84
Sub total-Non-current liabilities	2,359.53	4,076.88	6,160.28	7,944.82
Current liabilities				
(a) <u>Financial liabilities</u>				
Borrowings	9,173.19	9,082.94	10,583.23	9,550.38
Trade payables				
- Total Outstanding dues of Micro and Small enterprises	-	-	-	-
- Total Outstanding dues other than Micro and Small enterprises	2,514.54	2,676.59	5,069.24	5,796.31
Other current financial liabilities	2,113.46	1,678.33	5,775.34	3,960.17
(b) Other current liabilities	1,558.70	981.16	2,272.34	4,535.70
(c) Provisions	4.62	5.62	111.86	41.16
(d) Current tax liabilities (net)	-	-	420.63	-
Sub total-Current liabilities	15,364.51	14,424.63	24,232.65	23,883.72
TOTAL- EQUITY AND LIABILITIES	29,918.21	35,232.52	43,605.40	49,868.82

Notes to financial results:

- The above audited financial results of the company for the quarter & year ended March-2019, were reviewed by the audit committee & approved by the board of directors at the meeting held on 11th August 2020.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Segment reporting as defined in IND AS-108 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.
 - The figures for the quarter ended 31st March 2020 and 2019 are the balancing figures between the Audited figures in respect of full financial year and published year to date figures upto third quarter of the relevant financial year.
 - Previous period figures have been regrouped/ reclassified, wherever considered necessary to conform to the current period presentation.
- The COVID-19 pandemic outbreak across the nation and worldwide and consequential nationwide lock down imposed since March 24, 2020, has caused a significant decline and volatility in the global as well as Indian financial markets and slowdown in the economic activities. For the Company, the focus immediately shifted to ensuring the health and well-being of all employees. The Company is sensitive about the impact of the Pandemic on its business operations, which will be realized only in the future financial results of the Company.

For JMT AUTO LTD

 Director

For Board of Directors

Sanjay Tikku
 Director

Date: August 11, 2020
 Place: New Delhi

JMT AUTO LIMITED
Cash Flow Statement for the Year Ended 31st March, 2020

(Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	Year Ended 31.03.2020	Year Ended 31.03.2019	Year Ended 31.03.2020	Year Ended 31.03.2019
A CASH FLOW FROM OPERATING ACTIVITIES:				
Profit as per Profit & Loss Account (PBT)	(4,859.55)	(109.80)	(6,632.32)	(1,866.99)
Share of Profit from Joint ventures	-	-	(10.65)	(3.95)
Add: Depreciation & Amortisation	2,137.78	1,876.19	4,324.10	3,860.31
Less: Additional Depreciation	-	-	-	(699.00)
Add: Diminution in value of Inventories	-	-	-	380.00
Add: Provision for doubtful debts	-	-	-	522.63
Add: Financial Expenses	1,940.38	1,628.13	2,324.51	2,900.56
Less: Dismantalling provision writtenback	-	-	-	(11.67)
Less: Profit on sales of Property Plant & Equipments	-	(78.03)	-	(78.03)
Less: Interest Received & Other Income	(51.83)	(58.56)	(51.83)	(58.56)
	(833.22)	3,257.93	(46.19)	4,945.30
Change in Current / Non Current Liabilities:				
(Increase)/Decrease in Inventories	1,659.72	(843.05)	2,306.94	(3,423.79)
(Increase)/Decrease in Trade Receivables	150.40	1,821.61	1,439.01	(1,226.89)
(Increase)/Decrease in Other Non- Current Asset	14.72	(177.25)	511.16	(713.30)
(Increase)/Decrease in Other Current Assets	2,507.43	1,528.21	2,633.08	1,318.74
(Increase)/Decrease in Trade Payable	(162.05)	(640.09)	(727.07)	2,479.63
Increase/(Decrease) in Current Liabilities	773.81	(445.27)	633.52	3,627.20
Increase/(Decrease) in Provisions	135.22	(296.07)	489.78	609.15
Cash generation from operations activities	4,246.03	4,206.02	7,240.23	7,616.04
Direct Tax Paid	(31.36)	(196.58)	31.36	(498.05)
Net cash from operating activities	4,214.67	4,009.44	7,271.59	7,117.99
B CASH FLOW FROM INVESTING ACTIVITIES				
Addition to Fixed Assets	(1,360.29)	(888.38)	(5,029.71)	(2,204.16)
Adjustment in Capital work in progress	118.08	164.22	118.08	164.22
Addition due to acquisition	-	-	-	(5,829.11)
Interest Received & Other income	51.83	58.56	51.83	61.17
Proceed from sale of fixed assets	2.43	87.86	-	677.50
(Purchase) / Sales of Investments (Net)	43.28	(0.09)	(10.65)	239.86
Net Cash from Investing activities	(1,144.67)	(577.83)	(4,870.45)	(6,890.52)
C CASH FLOW FROM FINANCING ACTIVITIES				
(Repayment) /Disbursement of Long Term and Short Term borrowings	(1,394.88)	(1,740.09)	(48.03)	1,832.55
Finance Charges Paid	(1,715.87)	(1,628.13)	(2,324.51)	(1,728.61)
Net Cash from financing activities	(3,110.75)	(3,368.22)	(2,372.54)	103.94
Net cash flows during the year (A+B+C)	(40.75)	63.39	28.60	331.41
Cash & cash equivalents (opening balance)	173.36	109.97	441.38	109.97
Cash & cash equivalents (closing balance)	132.61	173.36	469.98	441.38

For Board of Directors


Sanjay Tikku
Director

Date: August 11, 2020
Place: New Delhi



RAJ GUPTA & CO.

Chartered Accountants

Head Off: 3049/1 SECTOR 38-D

Chandigarh, 160036

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2020

To

The Board of Directors

JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have audited and reviewed the accompanying statement of Standalone audited financial results of M/s JMT AUTO LIMITED for the financial year ended 31st March, 2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. We report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the current financial year, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the company's management, which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") and published year to date figures up to the end of third quarter of the financial year prepared in accordance with recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 .Our responsibility is to express an opinion on the Statements based on our audit of such Standalone Ind AS financial statements made by the management and our review of Standalone financial results for the nine-months period ended December 31,2019.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

Basis of qualified Opinion

- a) As per "Indian Accounting Standard 109", Trade receivables & loan & advances are subject to confirmation/reconciliation and some of them are long outstanding. Accordingly we are unable to comment upon the recoverability of the same Impact and its consequential impact on the financial statement.

Qualified opinion

In our opinion and to best of our information and according to the explanations given to us, the statement:

- b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and
- c) Gives a true and fair view except for the matters described in Basis for qualified opinion as given herein above, in conformity with the aforesaid Indian Accounting Standards.



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Emphasis of matter-

We draw attention to the Following:

- a) We have relied upon the report of external agency for inventory verification.
- b) No balance confirmation/statement and current status from axis bank is available as certain payments are delayed. Hence the bank balance is subject to confirmation. However, provision for interest has been considered in the books of accounts as on 31.03.2020
- c) Trade payables are subject to confirmation/ reconciliation.

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS

Abhishek Gupta
Partner
Membership No. 530433

PLACE: NEW DELHI

DATED: 11.08.2020

UDIN- 20530433AAAABM4253



RAJ GUPTA & CO.

Chartered Accountants

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Independent Auditor's report on Consolidated Audited Financial Results of the company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the year ended March 31, 2020

To

The Board of Directors

JMT AUTO LIMITED

We, the Statutory Auditors, of the Company have audited and reviewed the accompanying statement of Consolidated financial results of M/s JMT AUTO LIMITED (the holding company) its overseas subsidiary and its associate for the financial year ended 31st March, 2020 ('the statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year to date figures upto December 31,2019, being the date of the end of the third quarter of the current financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

This Statement, which is the responsibility of the Company's Management and approved by board of Directors, has been compiled from the related Consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statements based on our audit of such consolidated Ind AS financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of the Chartered Accountants of India, Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the



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Chartered Accountants

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disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the statement.

Basis of qualified Opinion

- a) As per "Indian Accounting Standard 109", Trade receivables & loan & advances are subject to confirmation/reconciliation and some of them are long outstanding. Accordingly, we are unable to comment upon the recoverability of the same and its consequential impact on the financial statements.
- b) The financial information of the 1 overseas subsidiary and 1 joint venture in the consolidated IND AS financial statements, as at and for the year ended March 31, 2020 are based on its unaudited financial statements. Consequently, we are unable to comment and determine about any adjustment that have been made to these consolidated financial statements

Qualified opinion

In our opinion and to best of our information and according to the explanations given to us, the statement:

- a) It includes unaudited results of consolidated financial statement of Amtek Metallic systems Pte Ltd which is holding company of Alga and Amtek riken casting Pvt Ltd.
- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016: and



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- c) gives a true and fair view except for the matters described in Basis for qualified opinion as given herein above, in conformity with the aforesaid Indian Accounting Standards and other principles generally accepted in India of the total comprehensive income and other information of the company for the year ended March 31, 2020.

Emphasis of matter

We draw attention to the Following points:

- a) We have relied upon the report of external agency for inventory verification.
- b) No balance confirmation/statement and current status from axis bank is available as certain payments are delayed. Hence the bank balance is subject to confirmation. However, provision for interest has been considered in the books of accounts as on 31.03.2020
- c) Trade payables are subject to confirmation/ reconciliation.

For Raj Gupta & Co.
CHARTERED ACCOUNTANTS

Abhishek Gupta
Partner
Membership No. 530433

PLACE: NEW DELHI

DATED: 11.08.2020

UDIN-20530433AAAABN2374



JMT AUTO LTD.

An Amtek Group Company

JMT/CS/036/2020-21

Date: 11.08.2020

To, The Compliance Officer Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code - 516391	To, The Compliance Officer, National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra Mumbai-400 051 Scrip Code: JMTAUTOLD
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Dear Sir,

Reg: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Amendment Regulations, 2016

Ref: Financial Results filed by the company with Stock Exchanges for the quarter and year ended on 31st March 2020

The Board of Directors hereby confirm and declare that the Statutory Auditors of the Company i.e; M/s Raj Gupta & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on Standalone and Consolidated Financial Statements of the Company for the quarter/year ended 31st March 2020.

Kindly take the same on record.

Thanking you

Yours faithfully
For JMT Auto Limited

(Mona K Bahadur)
Company Secretary

CIN : L42274DL1997PLC270939

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